

NOTE: H.R. 872, approved August 13, was assigned Public Law No. 105-230.

Statement on the Settlement of Holocaust Assets Lawsuits

August 13, 1998

I am pleased that Holocaust survivors and private Swiss banks reached a settlement of several pending lawsuits. Both sides demonstrated understanding, flexibility, and determination in reaching a settlement that, once approved by the district court, will bring long-delayed justice to Holocaust victims and their families.

I applaud the work of the World Jewish Congress and key Members of the U.S. Congress for their roles in focusing attention on this important issue and for their strong advocacy on behalf of the claimants.

I also commend the active role played by Under Secretary Stuart Eizenstat and his team at the State Department, whose work with the parties earlier this year laid the groundwork for a settlement.

Notice—Continuation of Emergency Regarding Export Control Regulations

August 13, 1998

On August 19, 1994, consistent with the authority provided me under the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*), I issued Executive Order 12924. In that order, I declared a national emergency with respect to the unusual and extraordinary threat to the national security, foreign policy, and economy of the United States in light of the expiration of the Export Administration Act of 1979, as amended (50 U.S.C. App. 2401 *et seq.*). Because the Export Administration Act has not been renewed by the Congress, the national emergency declared on August 19, 1994, must continue in effect beyond August 19, 1998. Therefore, in accordance with section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)), I am continuing the national emergency declared in Executive Order 12924.

This notice shall be published in the *Federal Register* and transmitted to the Congress.

William J. Clinton

The White House,
August 13, 1998.

[Filed with the Office of the Federal Register, 11:05 a.m., August 14, 1998]

NOTE: This notice was released by the Office of the Press Secretary on August 14, and it was published in the *Federal Register* on August 17.

Letter to Congressional Leaders on Continuation of the National Emergency With Respect to the Lapse of the Export Administration Act of 1979

August 13, 1998

Dear Mr. Speaker: (Dear Mr. President:)

On August 19, 1994, in light of the expiration of the Export Administration Act of 1979, as amended (50 U.S.C. App. 2401 *et seq.*), I issued Executive Order 12924, declaring a national emergency and continuing the system of export regulation under the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*). Under section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)), the national emergency terminates on the anniversary date of its declaration unless the President publishes in the *Federal Register* and transmits to the Congress a notice of its continuation.

I am hereby advising the Congress that I have extended the national emergency declared in Executive Order 12924. Enclosed is a copy of the notice of extension.

Sincerely,

William J. Clinton

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate. This letter was released by the Office of the Press Secretary on August 14.